

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars	For the Quarter ended December 2013	Up to the period ended December 2013	For the Quarter ended December 2012	Up to the period ended December 2012
Claims Paid				
Direct	133,12,86.36	435,42,95.18	59,32,73.14	260,39,50.33
Add : Reinsurance accepted	-	-	-	-
Less : Reinsurance ceded	29,18,83.48	126,83,04.17	12,07,84.48	56,18,60.49
Less :				
Recovered during the year	22,12,91.47	102,99,47.64	30,41,83.66	94,23,38.72
Less : Share of reinsurer	3,29,40.20	15,31,43.65	4,17,35.34	12,04,85.81
	18,83,51.27	87,68,03.99	26,24,78.33	82,18,82.92
Net Claims paid (A)	85,10,51.61	220,91,87.02	21,00,10.33	122,02,06.92
Add : Claims Outstanding at the end of the period (net of reinsurance)	276,85,64.00	3153,13,30.44	19,59,14.22	2282,54,58.46
Minus provision for recovery (net of reinsurance)	1,70.27	1,64,17.15	4,16.76	24,23,81.70
(B)	276,83,93.73	3151,49,13.29	19,54,97.46	2258,30,76.76
Less : Claims Outstanding at the beginning (net of reinsurance)	-	2588,17,02.65	-	2082,33,96.36
Minus Provision for recovery (net of reinsurance)	-	15,62,79.34	-	17,86,98.32
(C)	-	2572,54,23.31	-	2064,46,98.04
Total Claims Incurred (A + B - C)	361,94,45.34	799,86,77.00	40,55,07.79	315,85,85.64